



MULTI-FAMILY New Construction / Substantial Rehabilitation

- ◆ 90% Loan-to-Cost
- ◆ 40 Year amortization
- ◆ 40 Year Term (no balloon)
- ◆ No maximum loan amount
- ◆ Low, fixed interest rate, based on market spreads over the Ten Year Treasury yield.
- ◆ “Developer’s Fee” of 10% of cost allowed to be used towards equity requirement
- ◆ No personal liability (non-recourse)
- ◆ Negotiable pre-payment terms
- ◆ 1:10 Minimum Debt Service Coverage
- ◆ This loan is always assumable.
- ◆ Third-party expenses and loan costs are able to be financed.

Rates and Terms determined by LTV, credit, property type and other conditions. This is limited information and meant for general reference purposes. For detailed information or a specific quote on a project, give us a call at 561-208-6469.